Message Text

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PAGE 01 GENEVA 01439 281505Z ACTION EB-08

INFO OCT-01 IO-13 ISO-00 AF-08 ARA-10 EA-09 EUR-12 NEA-10 L-03 FRB-01 OMB-01 ITC-01 SP-02 USIA-15 AGRE-00 AID-05 CIAE-00 COME-00 INR-07 LAB-04 NSAE-00 OIC-02 SIL-01 STR-04 TRSE-00 CEA-01 /118 W

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R 281446Z FEB 77 FM USMISSION GENEVA TO SECSTATE WASHDC 5512 INFO USMISSION USUN

UNCLAS GENEVA 1439

DEPT PASS TREASURY FOR ZINMAN

EO 11652: NA TAGS: UNCTAD

SUBJ: UNCTAD: OTHER MEASURES TO BE FINANCED BY COMMON FUND

1. GROUP B HAS ASKED US TO PREPARE PAPER ON THE EXTENT TO WHICH "OTHER MEASURES", AS LISTED IN PARA 6 OF TD/B/IPC/CF/L3, ARE FINANCED BY THE IFIS AND TO IDENTIFY ANY GAPS IN IFI FINANCING OF SUCH PROJECTS. WE HAVE TAKEN POSITION THAT THE MAIN "GAP" IS IFI UNWILLINGNESS TO FINANCE PROJECTS THAT DO NOT MEET THEIR FINANCIAL AND ECONOMIC CRITERIA BUT THAT WE WOULD BE IN INFORMAL CONTACT WITH WORLD BANK STAFF ON THE QUESTIONS AND PREPARE A REPORT. THIS REPORT SHOULD LAY OUT IBRD POLICIES ON LENDING TO PROJECTS OF TYPES LISTED IN PARA 6, AS WELL AS GENERAL LENDING CRITERIA RELEVANT TO PROJECT APPROVAL. REPORT SHOULD ALSO SUMMARIZE IBRD WORK IN COMMODITY AREA IN ORDER TO SHOW THAT IBRD DOES TAKE COMMODITY CONSIDERATIONS INTO ACCOUNT IN ITS OPERATIONS, SINCE G-77'S MAIN ARGUMENT FOR INCLUSION "OTHER MEASURES" IS THAT THERE IS NEED FOR LENDING INSTITUTION WITH A COMMODITY ORIENTATION. EXAMPLES AS TO WHY PARTICULAR COM-MODITY PROJECTS WERE REJECTED WOULD ALSO BE HELPFUL UNCLASSIFIED

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IF IBRD PREPARED TO PROVIDE.

2. WE HAVE PROMISED SUCH PAPER FOR MARCH 10. CATTO

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	Margaret P. Grafeld	Declassified/Released	US Department of State	EO Systematic Review	22 May 2009
NNN					

Message Attributes

Automatic Decaptioning: X

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Subject: UNCTAD: OTHER MEASURES TO BE FINANCED BY COMMON FUND

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To: STATE Type: TE

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